

FOREX Daily Update for Thursday May 21 2009 - update May 20 6:30PM EST

MKT	DAY	20 M	45 M	DAY	WEEK	Today's	Yest.	Change	L/S/N	W. PIVOT	W. RES	Trading Strategy Weekly Edition	Trading Strategy Update for 05/21/09
	2000 Tk	CTG Sys	CTG Sys	T3	T3	Rating	Rating	in Rating		Δ-Week	W. SUP		
EURUSD	FLAT	3	2	2	5	3.0	2.3	↑	L	1.35577	1.36543	Weakening Sell Short Swing Trade Set-up	Weekly hits 200MA Resistance Aside for Thursday
	5/14- Sh. 1.35930									↑	1.33933		
USDCAD	1.2370	(3)	(3)	(2)	(10)	(4.5)	(3.8)	↓	S	1.16850	1.18950	Correcting but in down trend Aside for Sun/Monday	Weekly hits 200MA Support likely here. Aside for now
	5/20- Sh. 1.15760									↑	1.15650		
AUDUSD	FLAT	3	3	3	4	3.3	2.5	↑	L	0.75553	0.76457	Bearish. Sell Nested Short Signals	Overbot Aside for Thursday
	5/20-- Lg. 77110									↓	0.73997		
USDJPY	97.470	(1)	(2)	(9)	(5)	(4.3)	(3.0)	↓	S	96.258	97.787	Bearish Sell Short Swing Trade Set-up	Remains bearish Sell Nested Short Signals
	5/12- Sh. 97.64									↓	93.687		
GBPUSD	FLAT	3	3	3	11	5.0	4.3	↑	L	1.52067	1.53213	Moderately bullish. Charts are mixed. Aside for Sun/Monday	Bullish Buy Nested Longs.
	5/15-- Lg. 1.5198									↑	1.50623		
USDCHF	1.1503	(2)	(2)	(1)	(5)	(2.5)	(1.0)	↓	S	1.11467	1.13173	Rally potential as mkt spikes Buy Long Swing Trade Set-up	Bearish - Holding Short Position Stop @ 1.10320
	5/15- Sh. 1.1153									↓	1.10433		
EURJPY	129.630	3	1	1	(2)	0.8	(1.3)	↑	L	130.353	132.757	Bearish Sell Nested Short Signals	First Day Long Buy Swing Trade Set-up
	5/20-- Lg. 130.510									↓	125.897		
AUDJPY	72.59	3	3	3	1	2.5	1.8	↑	L	72.824	74.629	Bearish at KEY support. Short term OS Aside for now.	Bullish Buy Nested Longs.
	5/10- Sh. 74.55									↓	69.499		

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