

FOREX Daily Update for Wednesday May 20 2009 - update May 19 6:30PM EST

MKT	DAY	20 M	45 M	DAY	Today's	Yest.	Change	L/S/N	W. PIVOT	W. RES	Trading Strategy	Trading Strategy	
	2000 Tk	CTG Sys	CTG Sys	T3									T3
EURUSD	FLAT	2	1	1	5	2.3	0.5	↑	L	1.35577	1.36543	Weakening Sell Short Swing Trade Set-up	Caution here. Sell Nested Short Signals.
	5/14- Sh. 1.35930									↑	1.33933		
USDCAD	1.2370	(2)	(2)	(1)	(10)	(3.8)	(2.0)	↓	S	1.16850	1.18950	Correcting but in down trend Aside for Sun/Monday	Closes below Weekly Pivot Sell Nested Short Signals
	5/15-- Lg. 1.1720									↑	1.15650		
AUDUSD	FLAT	2	2	2	4	2.5	1.8	↑	L	0.75553	0.76457	Bearish. Sell Nested Short Signals	Explodes to new highs OB Buy Nested Longs.
	5/14- Sh. .75450									↓	0.73997		
USDJPY	97.470	2	(1)	(8)	(5)	(3.0)	(4.5)	↑	S	96.258	97.787	Bearish Sell Short Swing Trade Set-up	Remains bearish Sell Swing Trade Set-up
	5/12- Sh. 97.64									↓	93.687		
GBPUSD	FLAT	2	2	2	11	4.3	3.5	↑	L	1.52067	1.53213	Moderately bullish. Charts are mixed. Aside for Sun/Monday	Bullish Overbot Aside for Wednesday
	5/15-- Lg. 1.5198									↑	1.50623		
USDCHF	1.1503	(1)	(1)	3	(5)	(1.0)	0.3	↓	S	1.11467	1.13173	Rally potential as mkt spikes Buy Long Swing Trade Set-up	Weakening again Sell Nested Short Signals
	5/15- Sh. 1.1153									↓	1.10433		
EURJPY	129.630	2	1	(6)	(2)	(1.3)	(2.8)	↑	S	130.353	132.757	Bearish Sell Nested Short Signals	Remains bearish Sell Swing Trade Set-up
	5/15- Sh. 129.020									↓	125.897		
AUDJPY	72.59	2	2	2	1	1.8	1.0	↑	L	72.824	74.629	Bearish at KEY support. Short term OS Aside for now.	Bullish Buy Nested Longs.
	5/10- Sh. 74.55									↓	69.499		

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