

FOREX Daily Update for Tuesday May 12 2009 - update May 11 5:30PM EST

MKT	DAY	20 M	45 M	DAY	WEEK	Today's	Yest.	Change	L/S/N	W. PIVOT	W. RES	Trading Strategy Week of May 11/09	Trading Strategy Update for 05/12/09
	2000 Tk	CTG Sys	CTG Sys	T3	T3	Rating	Rating	in Rating		Δ-Week	W. SUP		
EURUSD	1.3145	3	3	11	4	5.3	4.5	↑	L	1.35007	1.37893	Should hit 1.38 this week Buy Nested Longs.	Look for bounce of KMA Buy Nested Longs
	4/30-- Lg. 1.3280									↑	1.33513		
USDCAD	1.2370	(2)	(12)	1	(9)	(5.5)	(8.0)	↑	S	1.16267	1.17663	Bearish but clearly OS. Aside for Monday	Good correction Monday Sell Nested shorts.
	4/27-- Sh. 1.21410									↓	1.13553		
AUDUSD	FLAT	9	9	9	3	7.5	6.8	↑	L	0.75673	0.78227	Run to W/Res probable with OB now. Wait for drop	On 20M KMA Potential bounce back. Buy Nested Longs
	4/23-- Lg. .7044									↑	0.74277		
USDJPY	98.630	(2)	(2)	(2)	(4)	(2.5)	(1.8)	↓	S	98.715	99.491	First Day Short Sell Nested Short Signals	Monday sees good selling Sell Nested Short Signals
	4/30-- Lg. 97.350									↑	97.683		
GBPUSD	FLAT	(1)	10	9	10	7.0	7.0	↑	L	1.51023	1.53711	Bullish new weekly highs Buy Nested Longs.	Correction possible Stand aside
	4/24-- Lg. 1.46450									↑	1.49591		
USDCHF	1.1503	(3)	(3)	(13)	(4)	(5.8)	(5.0)	↑	S	1.11687	1.13093	Bearish new weekly lows. Short term OS Sell w/Pivot	Still bearish Correcting - aside for Tuesday
	4/23-- Sh. 1.1651									↓	1.09143		
EURJPY	130.500	(1)	9	8	(1)	3.8	5.0	↓	L	132.817	135.773	Bullish short term OB Buy near w/Pivot	Strong correction may see more tomorrow. Aside
	4/29-- Lg. 127.480									↑	131.293		
AUDJPY	72.59	(1)	9	(1)	3	2.5	5.5	↓	L	74.493	77.037	Bullish short term OB Buy near w/Pivot	Correcting sharply Sell Nested shorts.
	5/10-- Sh. 74.55									↑	73.087		

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